



Standards for a  
Sustainable Future

# Investment in plastic waste collection and recycling projects to achieve net circularity

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## Plastic Waste Reduction Standard

July 2021

# Presentation overview

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- Introduction to Verra
- Why plastic?
- *Guidelines for Corporate Plastic Stewardship*
- Plastic Waste Reduction Standard

# Verra



# Verra organizational overview

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- Non-profit organization founded in 2007
- Headquartered in Washington, DC; staff in US, Colombia, Peru, Chile, Canada and Spain



**Verified Carbon Standard**



**Climate, Community & Biodiversity Standards**



**Sustainable Development Verified Impact Standard**



**California Offset Project Registry**



**LANDSCALE**



**Plastic Waste Reduction Standard**

- Key strengths
  - Project experience (>1600 projects registered; 25 project types in more than 70 countries)
  - Convening diverse range of stakeholders, developing workable frameworks → drive finance to high-performing projects/policies/actions

# 3R (Reduce, Recover, Recycle) Initiative

## Objective

Catalyze corporate leadership to **reduce plastic waste through internal and supply chain actions** and by **supporting collection and/or recycling projects to mitigate plastic waste that a company cannot address directly**

## Secretariat



## Steering Committee



# Why plastic?

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# Justification

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# ***Guidelines for Corporate Plastic Stewardship***

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# Guidelines for Corporate Plastic Stewardship

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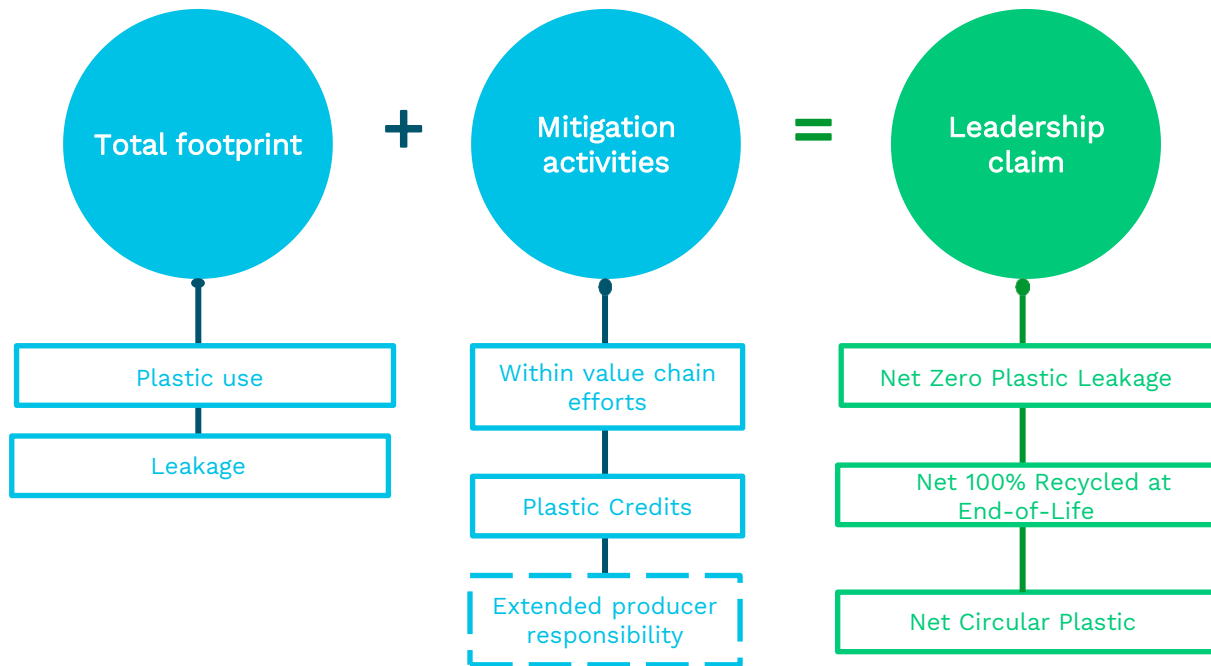


**Have a framework for corporate  
footprinting & action**



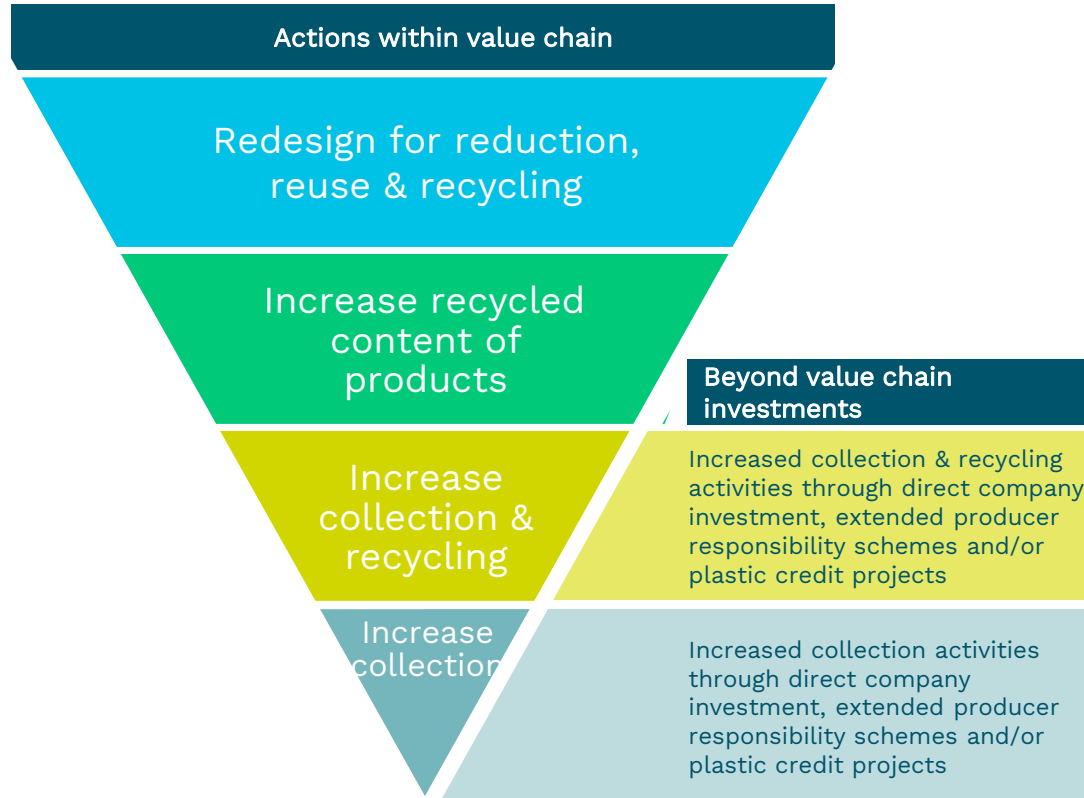
**Establish credible plastic  
waste reduction leadership  
commitments**

# Activities undertaken to achieve leadership commitments

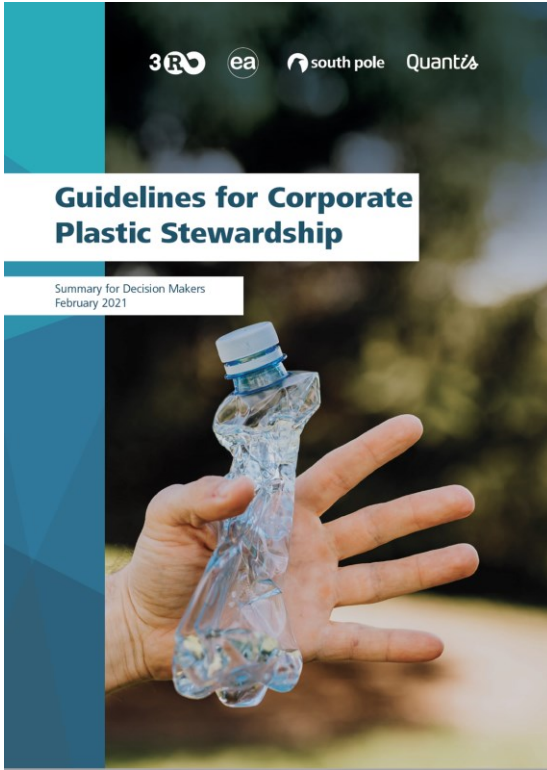


# Plastic mitigation hierarchy

Mitigation activities



# Guidelines for Corporate Plastic Stewardship



For further information contact:  
[South Pole](#) and [Quantis](#)

[Link to the Guidelines](#)

# Plastic Waste Reduction Standard (Plastic Standard)

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# Objective & benefits of the Plastic Standard

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Support and scale-up activities that increase plastic waste recycling and/or collection from the environment

Enables robust impact assessment and comparable and transparent reporting

Addresses social risk

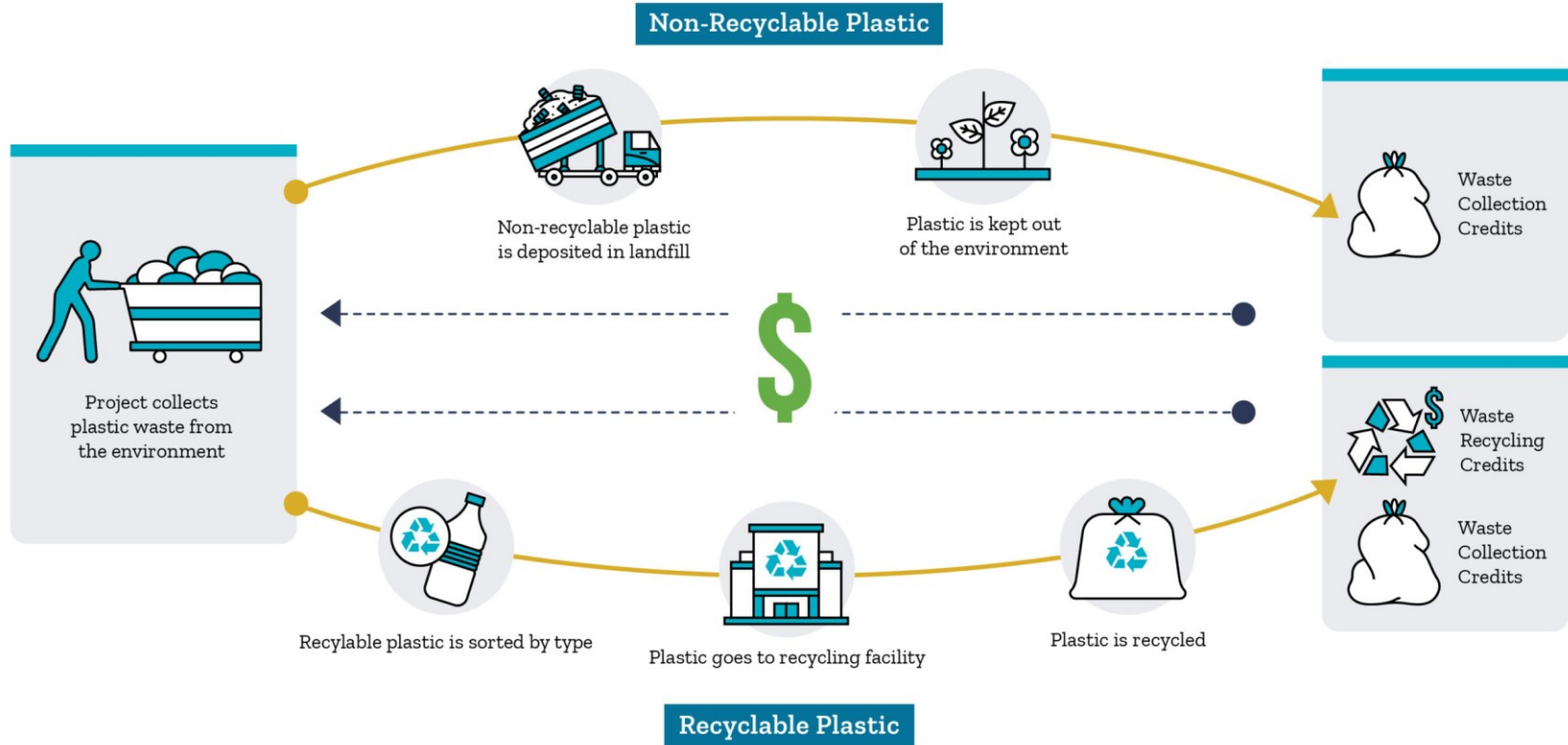
Facilitates project portfolio investment decision-making and prioritization

Drives increased availability of recycled plastic feedstocks

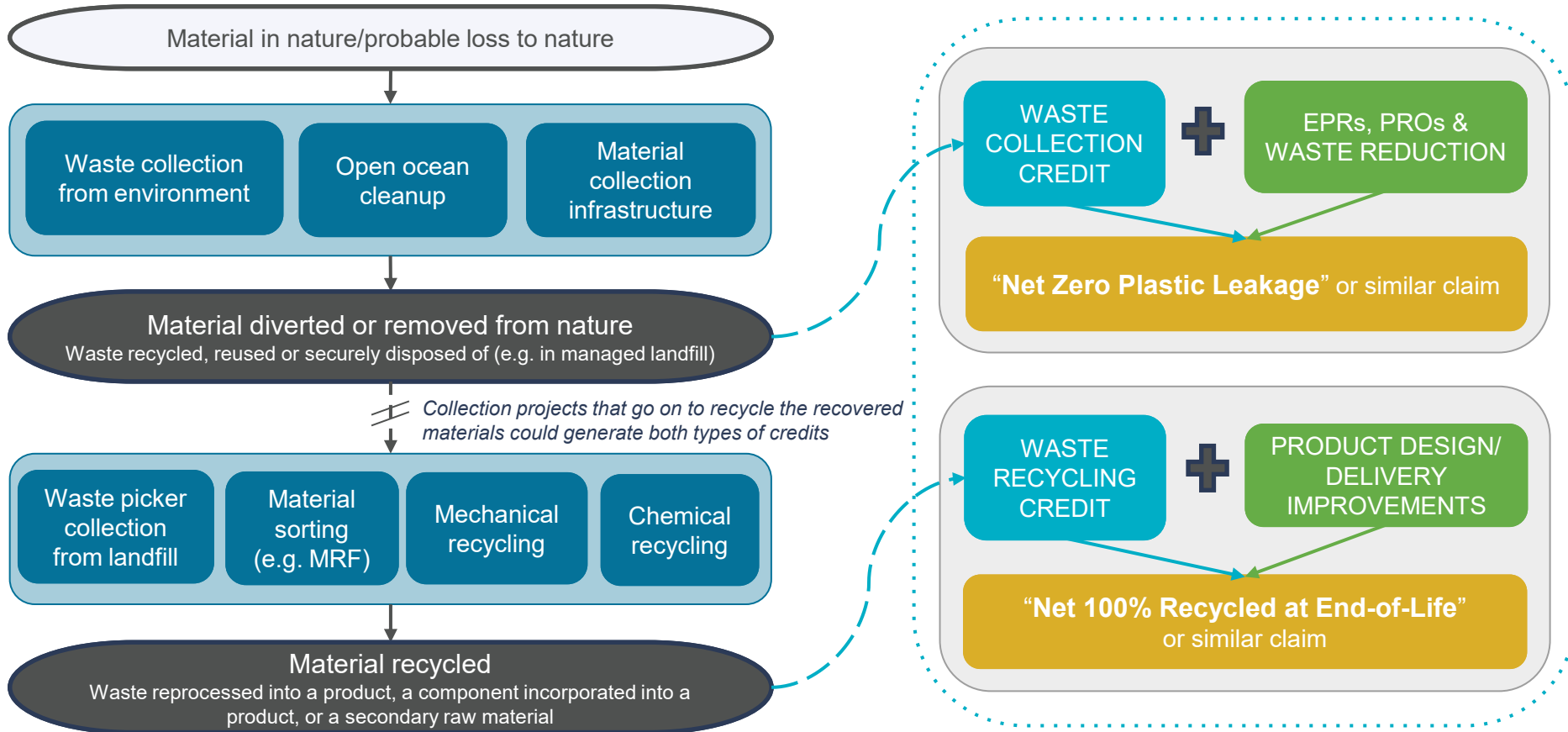
Supports corporate plastic use and waste commitments and claims

Catalyzes investment in high-impact projects

# Plastic Standard Project: Material and Credit Flow



# Waste Collection and Recycling Crediting

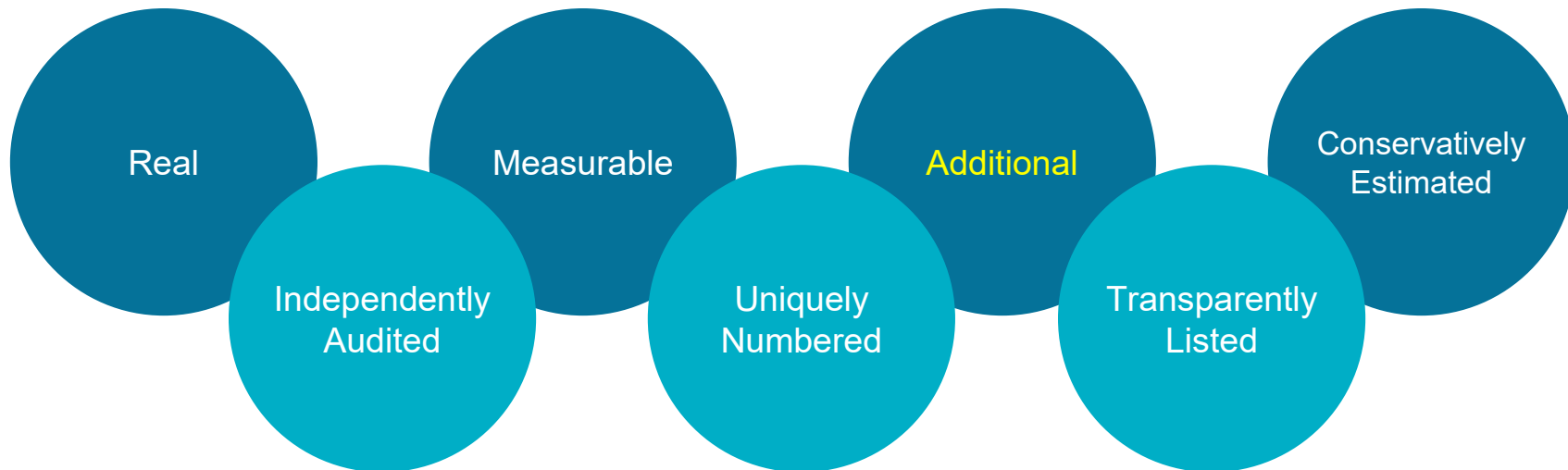




# Quality assurance principles

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Plastic waste collected or recycled under the Plastic Program and issued as Plastic Credits must be



# The Plastic Program

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# Projects using the Plastic Standard

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- 24 pilot projects in 18 countries during development of standard
- Over 40 projects currently in pipeline to be registered
- At least 5 are in Indonesia
- Altogether over 160,000 tonnes of plastics collected or recycled



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