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## Media Release

### The Joint European Chambers' Business Confidence Index 2017/2018

#### Launch Presentation To BKPM and KADIN

**BCI 2017/2018: EUROPEAN BUSINESSES MORE POSITIVE: INVESTMENT PLANNED IN THE PROVINCES; POLITICAL AND SOCIAL STABILITY WEIGHING ON SOME INVESTMENT DECISIONS. OVERALL CONFIDENCE REMAIN CONSISTENT WITH THREE SECTORS PARTICULARLY PREFERRED – HOSPITAL, TRAVEL, & TOURISM, INFRASTRUCTURE, AND FOOD & BEVERAGE.**

April 20<sup>th</sup> 2018, Board Member of BritCham and EuroCham, Nick Holder, unveiled the results of the 6<sup>th</sup> Joint European Chambers' Business Confidence Index 2017/2018 (BCI) to representatives of Indonesia Investment Coordinating Board, the head of Kadin European Committee, European Ambassadors, Boards of the European Chambers, and an audience of seventy executives mostly representing European investors domiciled in Indonesia.

The BCI 2017/2018 is a series of snap-shots on the economy and government performance that reflect the overall confidence of business towards, revenue, head-count, profit and future investment.

In presenting the BCI findings, Nick Holder of BritCham highlighted three key points: the confidence in the last year that infrastructure development would materialise has boosted most of the statistics to a lesser or greater extent; there is stronger belief in government action; and that foreign businesses already domiciled in Indonesia are committed to further investment and maybe away from the more usual greater Jakarta or West Java.

It is excellent to be delivering the first and sharp BCI increase in over 4 years.

Mr Holder, representing both EuroCham and BritCham said there is enough positivity in the results to stimulate more trade and investment interest across all of Europe.

#### **About BCI**

The Business Confidence Index was conceived by BritCham in 2012 as a B2B survey of British investors domiciled in Indonesia. In 2014, it was expanded to include European businesses from among the members of BritCham, EKONID, INA, IFCCI and EuroCham. The BCI 2017/2018 invited responses from The European Indonesia Business Network (EIBN) database, which all European businesses can sign up to. The BCI 2017/2018 was created and managed by BritCham, commissioned by EuroCham, with co-funding from the EU Commission.

The BCI 2017/2018 international market research partner is Nielsen.





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***Further comment, inquiries and interview requests to:  
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